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Memorandum:

RE: Application for the Educational Flexibility Program (Ed-Flex)

May 14, 2024

This memorandum serves as public notice of South Spencer School Corporation's intent to apply for the Educational Flexibility Program (Ed-Flex). Federal law requires that Title I-A programs budget and expend 85 percent of their allocation each fiscal year (FY). South Spencer's Title I-A expenditures for the 2022-2023 FY will be \$342.26 less than the required 85% expenditure amount. Therefore, we are applying for a waiver to allow us to carryover the excess amount of \$342.26 into the 2023-2024 FY grant. See below for the breakdown of the expenditures and excess carryover amount:

A	FY 2023 (SY 2022-2023) Allocation	\$216,924.76
B	85% of Allocation ((0.85 x (A + C))	\$184,386.05
C	Transfer Funds	
D	Amount Actually Expended	\$184,043.79
E	Excess Carryover Amount (B - D)	\$342.26

The Title 1-A grant funds support our elementary school programs by providing the funding for staff and materials to support interventions for academically at-risk students. The excess funding will be used to continue those efforts in our elementary schools.

If you have any questions or concerns, please contact Rick Hunt, Title Grants Administrator, or Brad Schneider, Superintendent.

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